



Press release

Lausanne, October 24, 2016

BANCO Swiss Hedge Funds Awards 2016

BANCO unveils the best hedge fund managers of the decade in Switzerland

Around 200 institutional investors and hedge funds managers gathered last thursday in Geneva to discover the winners of the BANCO Swiss Hedge Funds Awards 2016. In a ceremony that took place at the Four Seasons Hôtel de Bergues with the support of Oligo Swiss Fund Services and Key Investment Services, the competition rewarded the 24 best funds available to Swiss institutional investors (both single hedge funds and funds of hedge funds) in all major alternative strategies (see the list of winners below). As 2016 marks the 10th anniversary of the BANCOawards, three additional trophies were given to the three best managers of the decade, namely the managers who were most consistently rewarded in this competition in ten years: Edmond de Rothschild, Kedge Capital Fund Management and Rothschild Asset Management.

In recent years, the hedge fund industry has seen the best and the worst of times. But in a decade of existence, the BANCOawards never failed to find and reward the finest achievers in the sector. Ten years ago, the competition started with 80 participating funds, of which only one was a "single hedge fund". What is more, all of them were authorized for public distribution in Switzerland. That picture has changed. This year, as much as 252 funds lined up, half of which are only available to qualified investors. Another striking evolution is that there are now almost as many Single Hedge Funds in competition as Funds of Hedge Funds. This not only shows the growing interest of single hedge funds managers in the BANCOawards. Above all, it shows how much attention institutional investors are starting to give to these products.

As always, the BANCO Swiss Hedge Funds Awards apply strict transparency requirements to participants, not only in terms of their performance history, but also in terms of their underlying positions – all of which allows for a proper assessment of the nominees (selected on a quantitative basis) by a Jury of institutional investors and industry experts.

The pictures of the event will be published in the December issue of BANCO, but will also be found on www.bancoawards.com in the coming days.



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Now in their 10th year, the BANCO Swiss Hedge Funds Awards are the first hedge funds and funds of hedge funds awards in Switzerland. Launched by the magazine BANCO in 2006 in order to offer its institutional readers a perception of the best available portfolios, they are also one of the few awards to rely both on a quantitative screening and a qualitative assessment by a jury. Founded in 1996, BANCO has been the first media in Switzerland to offer a regular coverage on hedge funds.

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The complete winners' list in each category will be published in the December edition of BANCO. It can also be found on www.bancoawards.com



The BANCO Swiss Hedge Funds Awards 2016

- Winners List -

BANCO D'OR

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EDMOND DE ROTHSCHILD
KEDGE CAPITAL FUND MANAGEMENT LTD.
ROTHSCHILD ASSET MANAGEMENT

Winners of category Funds of Hedge Funds

LONG/SHORT EQUITY

- 1 AN** Skänderbeg Fund*
- 3 ANS** Ferrum Fund Equity Hedge*
- 5 ANS** Kedge Capital Equity Strategies - Opportunities PC*

MULTISTRATEGY DEFENSIVE BIAS

- 1 AN** UBS Neutral Alpha Strategies Limited*
- 3 ANS** Thalia Alternative Sicav Arbitrage Opportunities*
- 5 ANS** Thalia Alternative Sicav Arbitrage Opportunities*
- 10 ANS** UBS Neutral Alpha Strategies Limited*

MULTISTRATEGY No BIAS

- 1 AN** PCAM Blue Chip Ltd.*
- 3 ANS** PCAM Blue Chip Ltd.*
- 5 ANS** PCAM Blue Chip Ltd.*
- 10 ANS** Kedge Capital - Sedna No 1 Fund*

OTHER STRATEGIES

- 5 ANS** R Investment - Opal Global Trading*
- 10 ANS** R Investment - Opal Global Trading*



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(*) For qualified investors only

Winners of category Single Hedge Funds

LONG/SHORT EQUITY

- 1 AN** Old Mutual UK Specialist Fund Limited*
- 3 ANS** BlackRock European Hedge Fund*
- 5 ANS** Old Mutual UK Dynamic Equity

FIXED INCOME

- 1 AN** Candriam Bonds Credit opportunities
- 3 ANS** Alegria ABS I Fund*
- 5 ANS** Candriam Bonds Credit opportunities

CTA / MANAGED FUTURES

- 1 AN** MontLake - DUNN WMA Institutional UCITS Fund*
- 3 ANS** Echiquier QME Global*

MACRO

- 1 AN** JPMorgan - Global Macro Opportunities Fund

OTHER STRATEGIES

- 1 AN** Orsay Merger Arbitrage Fund*
- 3 ANS** LGIP - Velocity

- **Nominees are funds that**
 - were ranked best among their peers;
 - provided information with full transparency;
 - and met all criteria of good faith and diligence set by the Jury of the BANCO Swiss Hedge Funds Awards.
- **« Other Strategies » Category:**
 In order to allow funds that belong to strategies with less than 10 eligible candidates to compete for the BANCO Swiss Hedge Funds Awards 2016, the Jury decided to reward the most appealing portfolio for each period. The strategies that appear under this category are:
 - for the funds of hedge funds: CTA/Managed Futures, Fixed Income, Event-Driven, Multi-Strategy Aggressive Bias, Global Macro, and Emerging Markets.
 - for the single hedge funds: Event-Driven, Multi-Strategy Defensive Bias and Multi-Strategy No Bias.

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